

(On Firm Letterhead)

Undertaking pursuant to Section 206AB and Section 206CCA of the Income Tax Act, 1961

M/s. SUSWANI JEWELLERS PRIVATE LIMITED

Dear Madam/Sir,

Subject: Declaration by Buyer for Tax Deduction at Source (TDS) u/s 194Q of the Income Tax Act, 1961

I, Ms./Mr./M/s. _____ in capacity of Proprietor / Partner / Director/ Authorized Signatory of _____

<<Name of Buyer>> having PAN _____ and TAN _____ having Registered Office / Permanent Address at _____

_____ do hereby declare:

1. That I / we have **filed / not filed** Income Tax Returns for **immediately last 2 preceding Financial Years** for which due date to file return of income as per sub-section (1) of section 139 of the Income Tax Act, 1961 and the details of such IT Return Filing & TDS Credit lying in our account are as follows: -

Financial Years for which Income Tax Return was due as per Section 139(1)	Date of Filing	On time / Delay	ITR Acknowledgement No.	TDS Credit
2022-2023				
2023-2024				

2. **Please mark (✓) the box as applicable: -**

(a) The turnover of my/ our organization of FY 2023-24 is more than Rs 10 Crores, hence we are eligible buyer u/s 194Q for with-holding tax on purchases (TDS on purchases) for goods purchased from your entity. Accordingly, I/ we will deduct TDS at the applicable rates **u/s 194Q** of Income Tax Act, 1961 for purchases made from you in excess of Rs. 50 Lakhs during the Financial Year 2024-2025 & onwards. Hence, we therefore kindly request you to **not to collect tax at Source (TCS) u/s. 206C(1H)** on payments made by us for purchase of goods since it is already covered by Sec. 194Q.

Or

(b) As the turnover of my/ our organization of FY 2023-24 is less than Rs 10 Crores, we are not eligible buyer u/s 194Q to deduct TDS. Your organization may continue charging TCS on sales to us.

I / We hereby undertake to indemnify **M/s. SUSWANI JEWELLERS PRIVATE LIMITED** that in case due to failure on our part to comply with relevant laws / regulations if any TDS / TCS liability, interest, penalties or any other amount becomes payable by your company.

Place: _____

For _____

Date: _____

Signature _____

Name _____

Designation _____